E-mail: Accounting@saolympiads.co.za website: www.saolympiads.co.za

ANSWERS

NO.	GRADE TWELVE
1	B
2	C
3	B
4	C
5	B
6	D
7	B
8	C
9	C
10	C
11	B
12	B
13	B
14	C
15	C
16	B
17	C
18	B
19	C
20	C
21	C
22	B
23	C
24	C
25	A
26	C
27	B
28	C
29	B
30	C

CERTIFICATES:

Gold: 40+

Silver: 35-39

Bronze: 25-34

Participation: 0-24

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ANSWERS

NO.	GRADE TWELVE
31	Retained income is the accumulated profit of a company that has not been distributed to shareholders as dividends.
32	• To express an independent opinion on financial statements. • To verify the fairness and accuracy of financial information.
33	Solvency refers to a business's ability to meet its long-term financial obligations.
34	• Cash received from customers. • Cash paid to suppliers.
35	A dividend is a portion of a company's profits distributed to shareholders.
36	• Investors or shareholders. • Creditors.
37	To measure a company's ability to pay short-term liabilities without relying on inventory.
38	• To assess potential dividend returns. • To evaluate growth in shareholder wealth.
39	Gearing refers to the relationship between borrowed funds and shareholders' equity in a business.
40	• Acting in the best interests of shareholders. • Ensuring transparency and honesty in financial reporting.

1 – 30 = 30 X 1 MARKS = 30

31 – 40 = 10 X 2 MARKS = 20

TOTAL = 50

CERTIFICATES:

Gold: 40+

Silver: 35-39

Bronze: 25-34

Participation: 0-24