E-mail : EMS@saolympiads .co.za

website: www.saolympiads .co.za

GUIDE

GRADE 8

EMS

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SA OLYMPIADS E-mail : EMS@saolympiads .co.za website: www.saolympiads .co.za

A. Paper structure for the olympiad

Multiple Choice questions and short answer questions.

B. How it aligns with the curriculum?

CAPS topics including:

- Government
- National income
- National Budget
- Standard of Living
- Accounting concepts
- Source documents
- Accounting cycle
- Cash Receipts Journal
- Factors of Production
- Markets
- Cash Payments Journal
- Forms of Ownership
- Levels and functions of management
- General ledger

C. How it goes beyond?

The olympiad includes some general knowledge questions based on business topics, trends, current affairs, well-known local and international businesses.

D. Sample questions

1. Multiple Choice Questions

1. Identify which of the following would be considered a micro environment issue.

   A Customers decreasing purchasing power
   B High staff turnover
   C Increasing load shedding increasing monthly costs
   D Degrading infrastructure resulting in low water pressure in the business

2. Who was the previous Governor of the Reserve Bank?

   A Gil Marcus
   B Lesetja Kganyago
   C Enoch Godogwana
   D Fikile Majola

3. What is a common challenge that teams may face when dealing with conflict in a business environment?

   A Lack of diversity and differing perspectives.
   B Ineffective leadership and management.
   C Limited access to communication tools and technology.
   D A surplus of available resources and funding.

2. Short answer questions

1. What is the name of the conflict that leaves employees feeling demoralised and hurt?
2. The entrepreneur who started SpaceX.
3. Targets that staff must meet to measure their impact in the business and their progress towards business objectives.