SOUTH AFRICAN BUSINESS STUDIES OLYMPIADS

GUIDE

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GRADE 11

Business STUDIES

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Non-profit Company
Registration No: 2015/050119/08

A. Paper structure for the olympiad

Multiple Choice questions and short answer questions.

B. How it aligns with the curriculum?

CAPS topics including:

- Business Environments
- Creative thinking and problem solving
- Corporate Social Responsibility
- Self-management, stress, and crisis management
- Entrepreneurship
- Marketing
- Financial Management and Investment
- Teamwork and conflict management
- Forms of ownership
- Professionalism and ethics
- What it takes to start a business

C. How it goes beyond?

The olympiad includes some general knowledge questions based on business topics, trends, current affairs, well-known local and international businesses.

D. Sample questions

1. Multiple Choice Questions

1. Which of the following best describes a characteristic of effective teamwork in a business setting?

   A Minimal communication and limited interaction among team members.
   B High levels of competition and individual achievement.
   C Open communication, collaboration, and mutual respect among team members.
   D Assigning tasks based solely on individual expertise and skills.

2. What is the term used to describe a policy that restricts the quantity or value of certain goods that can be imported into South Africa?

   A Import tax
   B Import quota
   C Export subsidy
   D Exchange rate control

3. A companies ability to pay its long-term debt.

   A Liquidity.
   B Solvency.
   C Profitability.
   D Positive cash flow.

2. Short answer questions

1. The point at which sales will cover the fixed and variable expenses of the business.

2. The current rate of inflation.

3. The index that identifies companies on the JSE that lead the way in social, environmental and ethical governance.